

Warranty Deed

Grantor: Jerry L Peoples, individually
to
Grantee: Silvercreek Retirement Communities, L.L.C., a Mississippi limited liability company

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10) and other good, legal, sufficient and valuable consideration, the receipt of all of which is hereby acknowledged, I, the undersigned Grantor, do hereby sell, convey and warrant unto the above Grantee the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to wit:

Parcel One:

A description of 8.93 acres (380.116 square feet) more or less, tract of land being located in the Southwest Quarter and Southeast Quarter of Northeast Quarter of Section 32, Township 1 South, Range 6 West, Olive Branch, Mississippi, and being more particularly described as follows:

Commencing at the northwest corner of said Section 32; thence North 90 degrees 00 minutes 00 seconds East for a distance of 3374.04 feet to a point; thence South 00 degrees 00 minutes 00 seconds East for a distance of 2143.83 feet to a 1/2" rebar set, said rebar being the true point of beginning for the herein described tract; thence South 23 degrees 37 minutes 56 seconds east for a distance of 323.33 feet to a 1/2" rebar set; thence North 84 degrees 50 minutes 57 seconds east for a distance of 764.10 feet to an iron pipe found; thence South 79 degrees 21 minutes 20 seconds East for a distance of 146.84 feet to 1/2" rebar set; thence North 18 degrees 25 minutes 24 seconds East [sic -West] for a distance of 498.14 feet to a 1/2 " rebar set; thence South 85 degrees 52 minutes 25 seconds West for a distance of 585.81 feet to a fence rail found; thence South 56 degrees 18 minutes 38 seconds West for a distance of 247.68 feet to a fence rail found; thence South 66 degrees 11 minutes 07 seconds West for a distance of 95.02 feet to the true point of beginning.

Being the same property previously conveyed to the Grantor from Alexander & Peoples, LLC by Quit Claim Deed recorded in Book 447, Page 445 in said Clerk's office.

Parcel Two:

A description of a 3.88, more or less, acre tract of land located in part of the Southwest Quarter of the Northeast Quarter of Section 32, Town 1 South, Range 6 West, Olive Branch, Desoto County, Mississippi, and being more particularly described as follows:

Chicago Title

See the attached Exhibit A, which is hereby incorporated by reference into and hereby made a part of this warranty deed, LESS AND EXCEPT the portions of the above-described property contained in Warranty Deed recorded in Book 506, Page 489 and Road Right of Way Deed recorded in Book 563-, Page 144, all in the DeSoto County Chancery Court Clerk's Office.

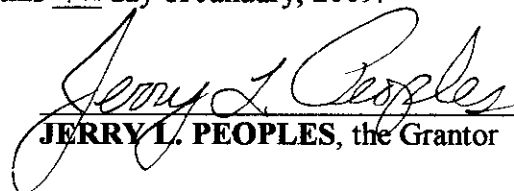
Being the part of the same property previously conveyed to the Grantor by Alexander & Peoples, LLC by deed recorded in Book 396, Page 491 in the DeSoto County Chancery Court Clerk's Office.

The conveyance of the above-described parcels is made subject to all applicable building restrictions, restrictive covenants, and easements of record, including but not limited to: (i) any part of the subject property underlying roadways; (ii) Declaration of Covenants of record in Book 283, Page 642, in the DeSoto County Chancery Court Clerk's office; (iii) restrictions contained in the Reciprocal Easement Agreement recorded in Book 279, Page 318, as amended in Book 279, Page 343, in said Clerk's Office, if applicable; (iv) the lien of the following general and special taxes for the year or years specified and subsequent years: 2008 City of Olive Branch and DeSoto County taxes, not yet due and payable; (v) those certain deeds of trust executed by Alexander & Peoples, LLC and/or Jerry Peoples for the benefit of the lender, BancorpSouth Bank, recorded in Book 1225, Page 19, Book 1699, Page 439, Book 2198, Page 343, Book 1358, Page 292, and Book 2916, Page 598, all in said Clerk's Office, which deeds of trust the Grantee is hereby assuming and agreeing to pay; and (vi) those easements or road right-of-way deeds recorded in Book 225, Page 267, Book 286, Page 702, Book 297, Page 206, Book 563, Page 150, Book 564, Page 417, Book 286, Page 702, and Book 297, Page 206, all in said Clerk's Office.

The Grantee herein by acceptance of this conveyance assumes and agrees to pay a pro-rata share of all ad valorem taxes for the year 2009 and possession is to take place upon the delivery of this deed.

The Grantor named herein covenants that the property being conveyed hereunder constitutes the homestead property of no one.

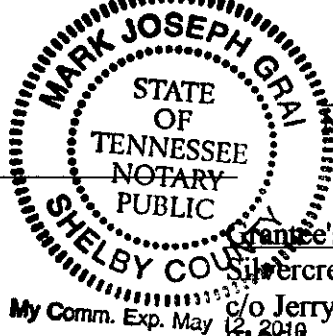
WITENESS the signature of the Grantor, this 7TH day of January, 2009.


JERRY L. PEOPLES, the Grantor

STATE OF Tennessee
COUNTY OF Shelby

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named JERRY L. PEOPLES, with whom I am personally acquainted (or proven to me on the basis of satisfactory evidence to be the person who executed this instrument), who acknowledged that he signed and delivered the foregoing deed, on the day and year therein mentioned as his act and deed.

GIVEN UNDER MY HAND, this 7 day of January, 2009.



Mark J. Grai
NOTARY PUBLIC

My commission expires: _____

Grantor's address:

Jerry L. Peoples
9195 Laurel Hill West
Olive Branch, Mississippi 38654
(662)521-9158

Grantee's address:

Silvercreek Retirement Communities, LLC
c/o Jerry Peoples, Chief Manager
9195 Laurel Hill West
Olive Branch, Mississippi 38654
(662)521-9158

Indexing Information for Parcel One:

SW ¼ and SE ¼ of the NE ¼
Township 1 South
Range 6 West

Tax parcel #: part of 1-06-9-32-00001-00

Indexing Information for Parcel Two:

SW ¼ of the NE ¼
Township 1 South
Range 6 West

Tax parcel#: 1-06-9-32-00-00001-06

Prepared by:

Mark J. Grai, Esq.
The Winchester Law Firm
6060 Poplar Avenue, Suite 295
Memphis, TN 38119
(901) 685-9222

After recording please return to:

Jerry L. Peoples

Chief Manager

Silvercreek Retirement Communities, LLC

in care of The Winchester Law Firm

6060 Poplar Avenue, Suite 295

Memphis, Tennessee 38119

Tel: 901-685-9222

Exhibit A

LEGAL DESCRIPTION OF A 3.68, MORE OR LESS ACRE TRACT OF LAND LOCATED IN PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 1 SOUTH, RANGE 6 WEST, OLIVE BRANCH, DESOTO COUNTY, MISSISSIPPI; AND IS FURTHER DESCRIBED AS FOLLOWS.

COMMENCING AT THE NORTHWEST CORNER OF SECTION 32, TOWNSHIP 1 SOUTH, RANGE 6 WEST, OLIVE BRANCH, DESOTO COUNTY, MISSISSIPPI; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 2646.96 FEET TO A POINT; THENCE SOUTH 89 DEGREES 30 MINUTES 16 SECONDS EAST 2746.38 FEET TO A IRON PIN FOUND ALSO BEING THE TRUE POINT OF BEGINNING FOR THE HERRIN DESCRIBED TRACT; THENCE SOUTH 89 DEGREES 33 MINUTES 24 SECONDS EAST 297.84 TO A IRON PIN FOUND; THENCE NORTH 45 DEGREES 15 MINUTES 59 SECONDS EAST 158.76 FEET TO A POINT (FENCE RAIL FOUND 22.39 FEET NORTHWEST OF CORNER); THENCE SOUTH 51 DEGREES 24 MINUTES 03 SECONDS EAST 145.55 FEET TO A FENCE RAIL FOUND; THENCE SOUTH 89 DEGREES 36 MINUTES 45 SECONDS EAST 244.68 FEET TO A IRON PIN FOUND; THENCE SOUTH 00 DEGREES 31 MINUTES 29 SECONDS WEST 23.02 FEET TO A IRON PIN FOUND; THENCE SOUTH 89 DEGREES 25 MINUTES 26 SECONDS EAST 49.96 FEET TO A POINT; THENCE NORTH 00 DEGREES 23 MINUTES 02 SECONDS EAST 54.48 FEET TO A 1/2" REBAR SET; THENCE AROUND A CURVE TO THE LEFT HAVING A RADIUS OF 200.00 FEET, DELTA ANGLE 24 DEGREES 07 MINUTES 17 SECONDS, CHORD BEARING NORTH 11 DEGREES 40 MINUTES 37 SECONDS WEST, CHORD DISTANCE 83.58 FEET, AND A LENGTH OF 84.20 FEET TO A 1/2" REBAR SET; THENCE NORTH 23 DEGREES 29 MINUTES 54 SECONDS WEST 110.21 FEET TO A FENCE RAIL FOUND; THENCE NORTH 23 DEGREES 55 MINUTES 14 SECONDS WEST 322.00 FEET TO A 1/2" REBAR SET; THENCE SOUTH 66 DEGREES 11 MINUTES 07 SECONDS WEST 50.00 FEET TO A 1/2" REBAR SET; THENCE SOUTH 23 DEGREES 48 MINUTES 53 SECONDS EAST 147.16 FEET TO A 1/2" REBAR SET; THENCE AROUND A CURVE TO THE RIGHT HAVING A RADIUS 25.00 FEET, DELTA ANGLE 79 DEGREES 09 MINUTES 49 SECONDS, CHORD BEARING SOUTH 15 DEGREES 48 MINUTES 01 SECONDS WEST, CHORD DISTANCE 31.86 FEET, AND A LENGTH OF 34.54 FEET TO A 1/2" REBAR SET; THENCE SOUTH 55 DEGREES 22 MINUTES 39 SECONDS WEST 218.30 FEET TO A 1/2" REBAR SET; THENCE AROUND A CURVE TO THE LEFT HAVING A RADIUS 234.63 FEET, DELTA ANGLE 12 DEGREES 12 MINUTES 13 SECONDS, CHORD BEARING SOUTH 50 DEGREES 30 MINUTES 14 SECONDS WEST, CHORD DISTANCE 49.88 FEET, AND A LENGTH OF 49.97 FEET TO A FENCE RAIL FOUND; THENCE NORTH 45 DEGREES 05 MINUTES 53 SECONDS WEST 129.96 FEET TO A 1/2" REBAR SET; THENCE SOUTH 45 DEGREES 06 MINUTES 20 SECONDS WEST 341.48 FEET TO A FENCE RAIL FOUND; THENCE SOUTH 66 DEGREES 40 MINUTES 32 SECONDS WEST 87.79 FEET TO THE POINT OF BEGINNING